THIS SUBMISSION is made on [date] [month] [year].

BETWEEN:

(1) _______________________________________________________________

and

(2) _______________________________________________________________

WHEREAS:

(a) Disputes and differences have arisen, and are still subsisting between the parties.

(b) The above include:

(i) Disputes and differences between third parties to whom Members provide carrying and/or clearing services and Members; and

(ii) Disputes and differences between Members involving, relating to or arising out of a transaction to be cleared by a Member and/or the Clearing House, another Participating Market or a Mutual Offset System in relation to reciprocal clearing arrangement arranged or agreed to as between the Clearing House and the Participating Market under a Mutual Offset System.

IT IS AGREED that the parties shall refer their disputes to the Singapore International Arbitration Centre to be resolved under the SIAC SGX-DC Arbitration Rules for the time being in force.

THE TRIBUNAL shall consist of ________________* arbitrator(s) to be appointed by the Chairman of SIAC.

_______________________  ___________________________
Name:  Name:
Designation:  Designation:
for and on behalf of:  for and on behalf of:

* State an odd number. Either state one or state three.